

ORSERO S.p.A. - TABLE OF FINANCIAL INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES AT DECEMBER 31, 2019

Subsidiaries/Associates/Joint Ventures	Head office	Investment percentage		Currency	Share capital	Sales 2019	Total shareholders' equity		Net profit		The latest approv. financial statements
		Direct	Indirect				€	pro-quota A	€	pro-rata	
Fruttital	Milan	100,00%		€	5.000.000	318.843.749	15.226.647	15.226.647	4.114.628	4.114.628	31-dic-19
Fruttital Cagliari	Sestu (Cagliari)		100,00%	€	39.000	8.905.479	3.605.715	3.605.715	115.701	115.701	31-dic-19
Fruttital Firenze	Florence	100,00%		€	300.000	41.488.334	4.618.286	4.618.286	699.858	699.858	31-dic-19
MAP Service	Florence		70,00%	€	50.000	1.054.863	140.233	98.163	11.230	7.861	31-dic-19
Galandi	Florence	100,00%		€	500.000	24.772.693	3.070.503	3.070.503	907.672	907.672	31-dic-19
AZ France	Cavaillon (France)	100,00%		€	3.360.000	176.099.637	16.335.935	16.335.935	(167.656)	(167.656)	31-dic-19
Fruttica (consolidato)	Cavaillon (France)		100,00%	€	7.775	12.782.170	2.463.081	2.463.081	1.357.768	1.357.768	31-dic-19
Bella Frutta	Athens (Greece)	100,00%		€	1.756.800	22.569.989	2.706.062	2.706.062	222.391	222.391	31-dic-19
Hermanos Fernandez	Cox (Spain)	100,00%		€	258.911	249.866.115	26.584.093	26.584.093	3.873.111	3.873.111	31-dic-19
Sevimpor	Sevilla (Spain)		100,00%	€	199.196	12.213.974	670.839	670.839	407.273	407.273	31-dic-19
Fruttital Espana	Barcelona (Spain)	100,00%		€	84.142	99.104	498.527	498.527	(3.667)	(3.667)	31-dic-19
GF Solventa	Barcelona (Spain)	100,00%		€	50.000	619.737	141.651	141.651	24.251	24.251	31-dic-19
Isa Platanos	Tenerife (Spain)	100,00%		€	641.430	556.146	828.237	828.237	129.619	129.619	31-dic-19
H.nos Fernandez Chile	Las Condes (Chile)		100,00%	pesos	70.000.000	104.027	111.410	111.410	15.245	15.245	31-dic-19
Eurofrutas (consolidato)	Alverca (Portugal)	100,00%		€	217.000	44.409.941	1.953.044	1.953.044	192.658	192.658	31-dic-19
Com.ra Frutas Acapulco	Tinguindin (Mexico)		100,00%	pesos	3.299.376	44.376.716	4.774.814	4.774.814	119.738	119.738	31-dic-19
Prod. Aguacate Jalisco	Ciudad Guzman (Mexico)		70,00%	pesos	12.646.666	1.919.764	2.224.026	1.556.819	808.234	565.764	31-dic-19
Simba	Milan	100,00%		€	3.100.000	163.812.816	5.145.344	5.145.344	(4.377.294)	(4.377.294)	31-dic-19
Simbarica	San José (Costa Rica)		100,00%	colones	100.001.000	2.277.424	10.863	10.863	(200.436)	(200.436)	31-dic-19
Simbacol	Medellin (Colombia)		100,00%	pesos	50.172.500	222.205	152.174	152.174	1.630	1.630	31-dic-19
Cosiarma	Genoa	100,00%		€	2.600.000	81.265.619	46.003.788	46.003.788	2.065.220	2.065.220	31-dic-19
Orsero Costa Rica	San José (Costa Rica)		100,00%	colones	10.000	20.219.365	84.548	84.548	(76.441)	(76.441)	31-dic-19
Fresco	Vada Ligure (Savona)	100,00%		€	258.000	5.718.527	1.345.472	1.345.472	741.987	741.987	31-dic-19
Orsero Servizi	Milan	100,00%		€	100.000	4.209.869	40.455	40.455	(142.734)	(142.734)	31-dic-19
GF Produzione	Milan	100,00%		€	100.000	0	1.601.079	1.601.079	(31.513)	(31.513)	31-dic-19
GFB	Milan	100,00%		€	10.000	74.430	172.568	172.568	16.343	16.343	31-dic-19
Rost Fruit	Buenos Aires (Argentina)	20,00%	80,00%	pesos	24.096.320	0	283.429	283.429	45.758	45.758	31-dic-19
Fruttital Sicilia (in liq.)	S.M. Licodia (Catania)		50,10%								n.d.
TOTAL SUBSIDIARIES						1.238.482.693	140.792.824	140.083.546	10.870.573	10.624.734	
Moncada Frutta	Ispica (Ragusa)	50,00%		€	100.000	16.650.434	1.639.729	819.865	412.371	206.186	31-dic-19
Bonaoro	Tenerife (Spain)		50,00%	€	800.000	8.806.383	1.608.156	804.078	1.663	832	31-dic-19
Fruport	Tarragona (Spain)	49,00%		€	82.473	6.680.433	3.829.145	1.876.281	1.675.272	820.883	31-dic-19
Decofruit	Barcelona (Spain)		40,00%	€	20.000	358.954	70.081	28.032	34.412	13.765	31-dic-18
Citrumed	Bouargoub (Tunisia)		50,00%	dinari	1.081.000	1.589.724	1.088.396	544.198	185.426	92.713	31-dic-18
Mono Azul	Buenos Aires (Argentina)	19,19%		pesos	367.921.764	28.432.102	9.230.626	1.771.357	(1.565.206)	(300.363)	31-dic-19
Goldland Fruit (in liq.)	China		32,00%								n.d.
TOTAL ASSOCIATES AND JOINT VENTURES						62.518.030	17.466.133	5.843.811	743.938	834.015	